



# *Louisiana Housing Corporation*

September 8, 2020

## **LHC BOARD OF DIRECTORS MEETING**

### **FINAL AGENDA**

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, September 9, 2020 at 10:00 A.M.**, via video/telephone conference (\*see access instructions on Pages 5-6\*) from Louisiana Housing Corporation Building, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Swearing-In of **New Board Member Ericka McIntyre** (appointed by Louisiana Senate President Cortez).
3. Approval of the **Minutes of the August 12, 2020 Board of Directors Meeting.**
4. **LHC Board Chairman's Report.**
5. **LHC Executive Director's Report.**
  - a. Report by the **Louisiana Disaster Housing Task Force ("LDHTF")** regarding post-Hurricane Laura activities.

### **Sustainable Housing Committee Matters**

6. Presentation by the **LHC Housing and Homeless Services Department** regarding the **Continuum of Care ("CoC") Program.**
7. Resolution **approving the Louisiana 2021 Low Income Home Energy Assistance Program ("LIHEAP") Grant Application** (labeled as "Exhibit A"); and providing for other matters in connection therewith.

### **Single Family Committee Matters**

8. Resolution of authorizing and **approving an amount not to exceed Thirty Million Dollars (\$30,000,000) of 2017 private activity bond volume cap allocation for the purpose of making a Mortgage Credit Certificate (“MCC”) election**; and providing for other matters in connection therewith.
9. Resolution **authorizing the LHC to contract with Lakeview Loan Servicing, LLC, to serve as an additional Servicer**; and providing for other matters in connection therewith.

### **Multifamily and Assets Committee Matters**

10. Follow-Up Discussion regarding the **impact of COVID-19 on costs associated with affordable housing developments**.
11. Discussion and Resolution regarding **Proposed Revised 2021 QAP Timeline**; and providing for other matters in connection therewith.
12. Resolution of **intention to issue not exceeding Ten Million Dollars (\$10,000,000) Multifamily Housing Revenue Bonds for 4948 Chef Menteur Apartments** located at 4960 Chef Menteur Hwy., New Orleans, Orleans Parish, Louisiana 70126, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; **to establish the maximum qualified basis and low-income housing credits to 4948 Chef Menteur Apartments**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith.
13. Resolution of **intention to issue not exceeding Eight Million Two Hundred Thousand Dollars (\$8,200,000) Multifamily Housing Revenue Bonds for Hammond Station Apartments** located at 1400 Southwest Railroad Avenue, Hammond, Tangipahoa Parish, Louisiana 70403, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; **to establish the maximum qualified basis and low-income housing credits to Hammond Station Apartments**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith.



14. Resolution of intention to issue not exceeding **Fourteen Million One Hundred Thousand Dollars (\$14,100,000) Multifamily Housing Revenue Bonds for RNDC Baton Rouge** located at **655 Scenic Hwy, Baton Rouge, East Baton Rouge Parish, Louisiana 70802**, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to **establish the maximum qualified basis and low-income housing credits to RNDC Baton Rouge**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith.
15. Resolution accepting the proposal of **Home Bank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Eight Million Dollars (\$8,000,000) Multifamily Housing Revenue Bonds for Lemann Building** located at **312 Mississippi Avenue, Donaldsonville, Ascension Parish, Louisiana 70346**, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
16. Resolution accepting the proposal of **JPMorgan Chase Bank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Twelve Million One Hundred Thousand Dollars (\$12,100,000) Multifamily Housing Revenue Bonds for Lotus Village** located on two non-contiguous parcels as follows: (i) one parcel bounded by **Gracie St., N. 16<sup>th</sup> St., Spanish Town Rd, and Frisco St.** and (ii) one parcel is bounded by **Spanish Town Rd, N. 15th St, North St. and N. 16th St., Baton Rouge, East Baton Rouge Parish, Louisiana 70802**, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
17. Resolution accepting the proposal of **PNC Bank, National Association or such other purchaser as may be designated by the Taxpayer for the purchase of a not to exceed Fourteen Million Dollars (\$14,000,000) Multifamily Housing Governmental Note for The Reserve at Juban Lakes** located at **11020 Village Lane, Denham Springs, Livingston Parish, Louisiana 70726**, in one or more series; fixing the parameter terms of said governmental note and otherwise providing with respect to said governmental note; and providing for other matters in connection with the foregoing.

18. Supplemental resolution accepting the proposal of Community Housing Capital for the purchase of an additional One Million Four Hundred Ninety-five Thousand Dollars (\$1,495,000) above the previously approved \$4,500,000 Multifamily Housing Revenue Bonds for **Lafitte 2017** located on 15 non-contiguous parcels as follows: 610 N. Johnson St., 928 N. Derbigny St., 1214 Columbus St., 1218 Columbus St., 1311 N. Roman St., 1449 N. Robertson St., 1454 Henriette Delille St., 1463 Henriette Delille St., 1608 Dumaine St., 1614 Laharpe St., 1647 N. Galvez St., 1726 Bayou Rd., 1818 Dumaine St., 1909 St. Anne St., 2508 St. Anne St., New Orleans, Orleans Parish, Louisiana, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
19. Supplemental resolution accepting the proposal of FMSbonds Inc., for the purchase of an additional One Million Dollars (\$1,000,000) above the previously approved \$13,500,000 Multifamily Housing Revenue Bonds for **Peace Lake Towers Apartments** located at 9025 Chef Menteur Highway, New Orleans, Orleans Parish, Louisiana in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
20. **Other Business.**
21. **Adjournment.**



Edselle Keith Cunningham, Jr.  
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).

**\*\*Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.\*\***



## Instructions for joining the LHC Board of Directors Meeting

### Video Web Access:

**Link to Meeting:** <https://louisianahousingcorp.globalmeet.com/LHC>

*Note: You will be asked to enter your email address, first name, and last name.*

### Audio Telephone Access:

**Call: (605) 475-5613; Participant Code: 313574#**

#### Only if accessing via web:

1. After selecting link, you will be brought to a screen asking "How would you like to join the meeting?" Options are "Continue in Browser" or "Open App".

***If Using Your Browser and NOT the App, Proceed as Follows:***

2. Select "Continue in Browser".

*Note: Depending on the configuration of your device, a Plugin may need to be downloaded.*

3. In "Welcome to Global Meet" screen, enter Email Address and select "Continue".
4. In next screen, complete "First Name" and "Last Name" fields, then select "Continue".
5. In "How would you like to talk in the meeting?" screen, select applicable option: "Use My Computer" or "Use My Phone".

*Note: If you do not have a speaker/mic on your device, "Use My Phone" option should be selected. This option gives the functionality of the software on your computer while using your phone to listen and speak.*

6. If "Use My Phone" is selected,
  - a. In "Call Me" window, enter the phone number you would like to use for audio (listening and speaking).
  - b. You will receive an incoming call from an out of state number.
  - c. Answer call and follow audio prompts by entering 1 then#.

*Note: If you choose the "Use My Computer" option and no microphone is listed, select "Don't Connect Audio" to join the meeting. Upon joining the meeting, in left side of screen, a microphone with an exclamation mark will be in red. Select the microphone and you will be asked "How would you like to talk in the meeting"? See step 6a-c for completing setting up audio.*

7. After selecting applicable audio option, select "Connect Me".
8. The "Welcome to the Meeting" screen will now be visible.
9. All participants are visible in the "Guest" section.
10. Once the meeting begins, the host will mute all users; however, you are encouraged to mute your microphone upon entry into the meeting.
11. Upon conclusion of the meeting, to exit, select "Exit" button in the lower right of the screen.

## **Public Comment**

There are two options to provide public comment for the LHC Board Meeting, prior to or during the meeting. Below are the processes for both options. Any public comments received will be read during the meeting.

- Prior to Meeting :  
Emails will be received up to 3:00 pm on Monday, September 7, 2020. All emails must be submitted to [BBROOKS@LHC.LA.GOV](mailto:BBROOKS@LHC.LA.GOV) and must include the Agenda Item number, your name, and a brief statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.
- During the Meeting:  
Within the meeting software (both web and app based), on the left side of the screen is a “Chat” section under the “Guest” section. To provide comments, you must include the Agenda Item number, your name, and a brief statement. Please note that all comments submitted are visible to all participants.

If there are any questions regarding the above instructions, please contact Barry Brooks at (225) 763-8773. **You are encouraged to test your device prior to the meeting to ensure no connectivity problems.**